

North Penn School District

2016-2017 Proposed Final Budget
May 10, 2016



Preliminary Budget

Proposed Final Budget

Final Budget

That was Then

-\$8.3 M

This is Now

-\$3.5 M

(Former) Next Steps

- Budget meetings with admin team
- Line item review of all revenues and expenses
- PSERS rate stabilization fund utilization analysis
- Refine and update data based on new information
 - State and Federal allocations
 - Labor agreements

Budget Deficit

Deficit	\$3,525,937
PSERS Rate Stabilization Fund	-\$2,348,565
Budgetary Reserve	-\$1,000,000
Remaining Deficit	\$177,372

Budget Summary

- \$245.5 M budget
- \$10.3 M increase in expenses over 15-16
- 4.4% increase in expenses over 15-16
- Budget deficit of \$3.5 M after Act 1 base increase
- 4.54% to balance budget

Budget Comparison

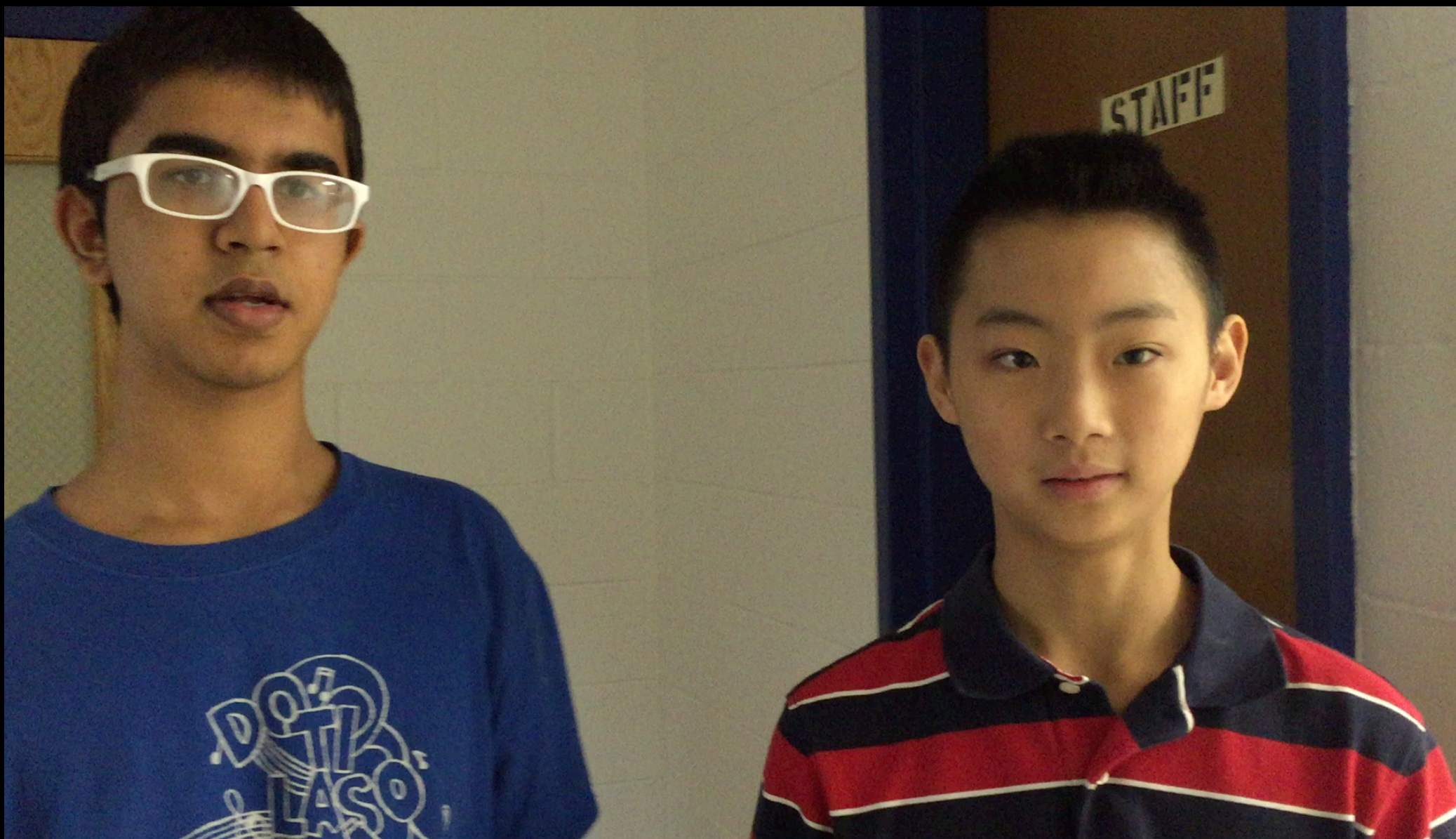
Fiscal Year Budget	Revenues	Expenses	Surplus (Deficit)
2016-2017	\$241,957,493	\$245,483,430	-\$3,525,937
2015-2016	\$232,556,883	\$235,164,428	-\$2,607,545
\$ Change	\$9,400,610	\$10,319,002	-\$918,392
% Change	4.0%	4.4%	35%

Expenditure Increase Factors

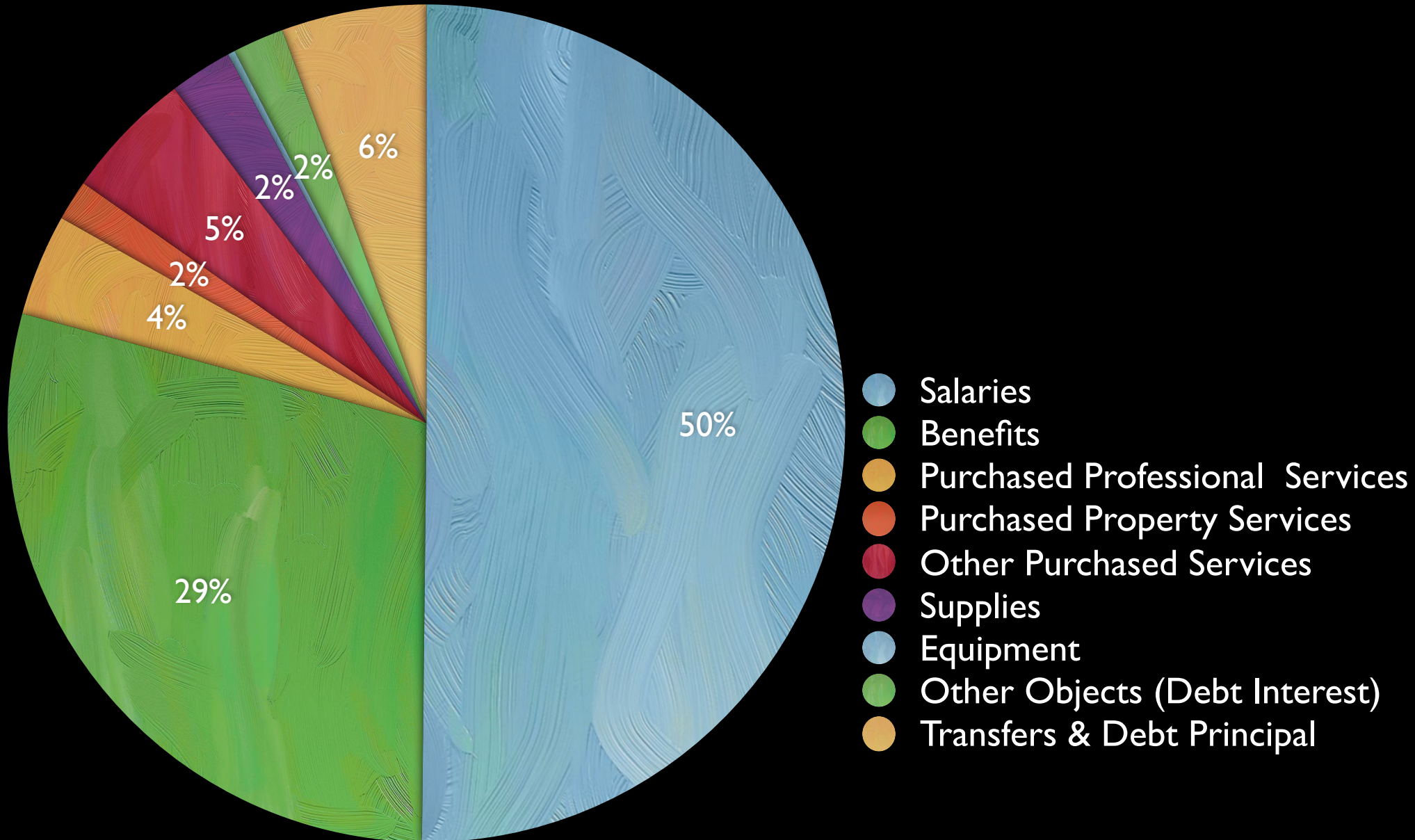
PSERS	\$6,001,488
Salaries	\$2,838,006
Digital age teaching/learning initiative	\$991,146
New debt for Montgomery project	\$191,333
North Montco debt	\$129,080
Band instruments	\$90,000
Existing charter schools	\$304,500
Total increase in major items	\$10,545,553
Act I index revenue @ 2.4%	\$3,942,557

Green Globes

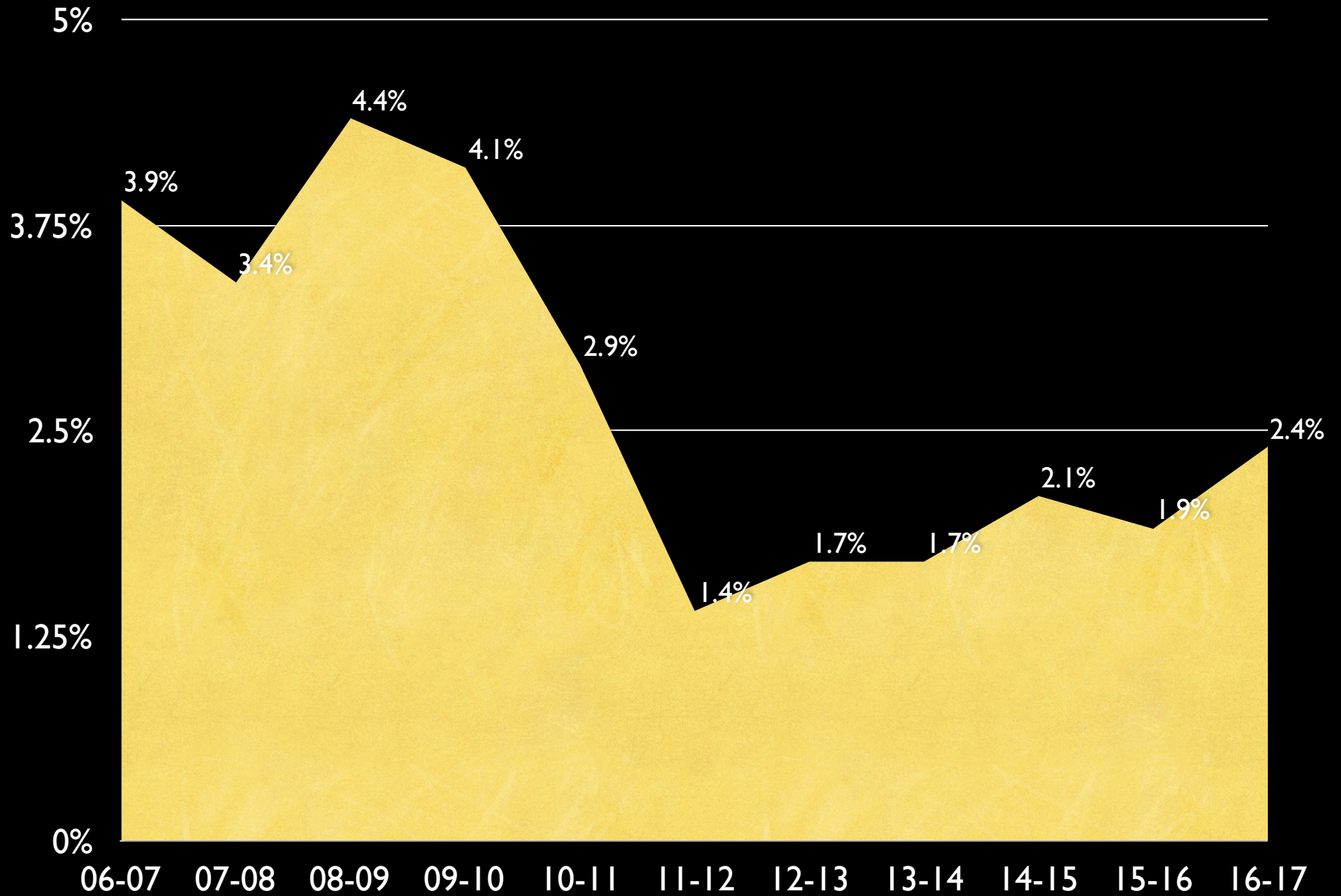
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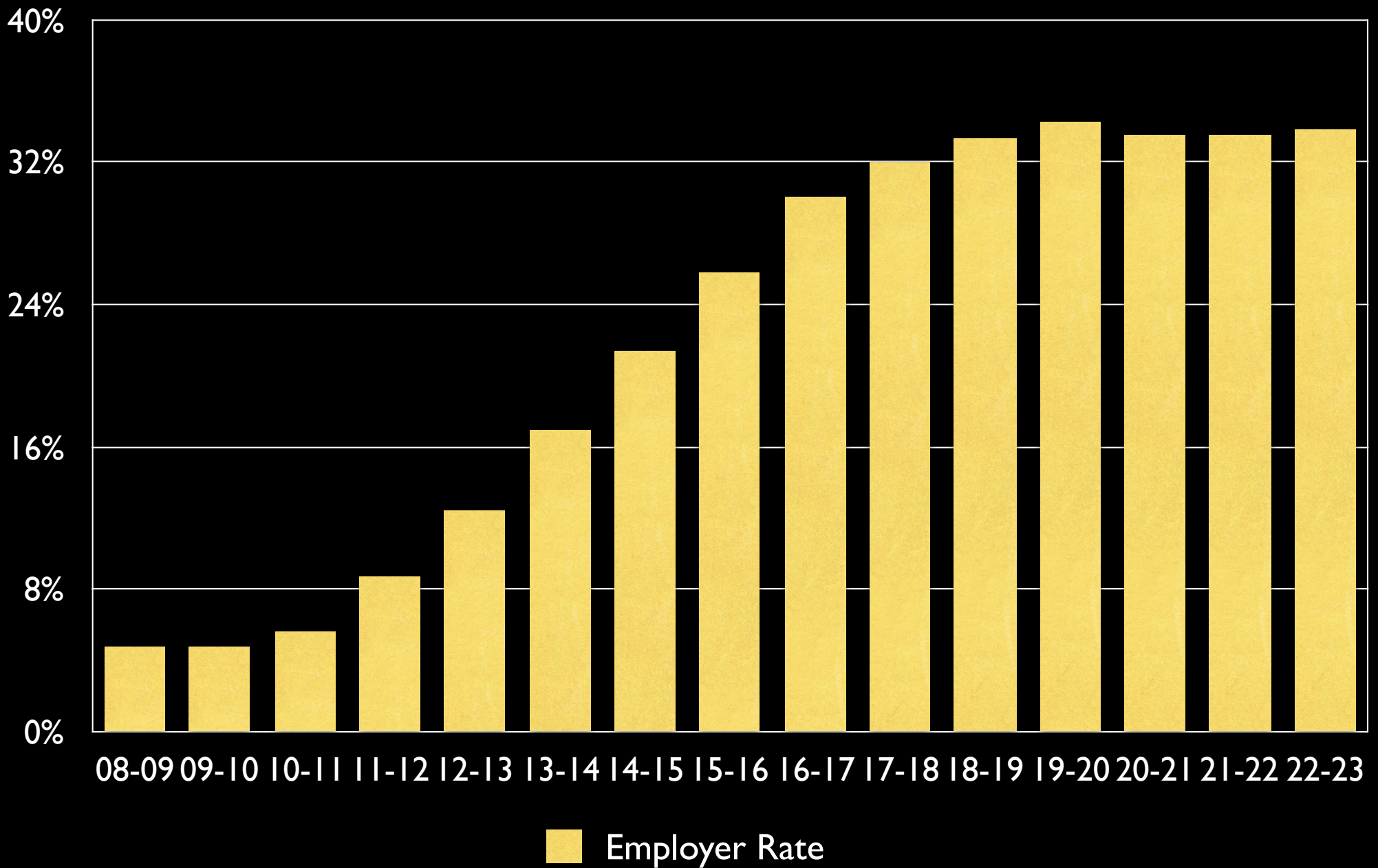
Spending by Object



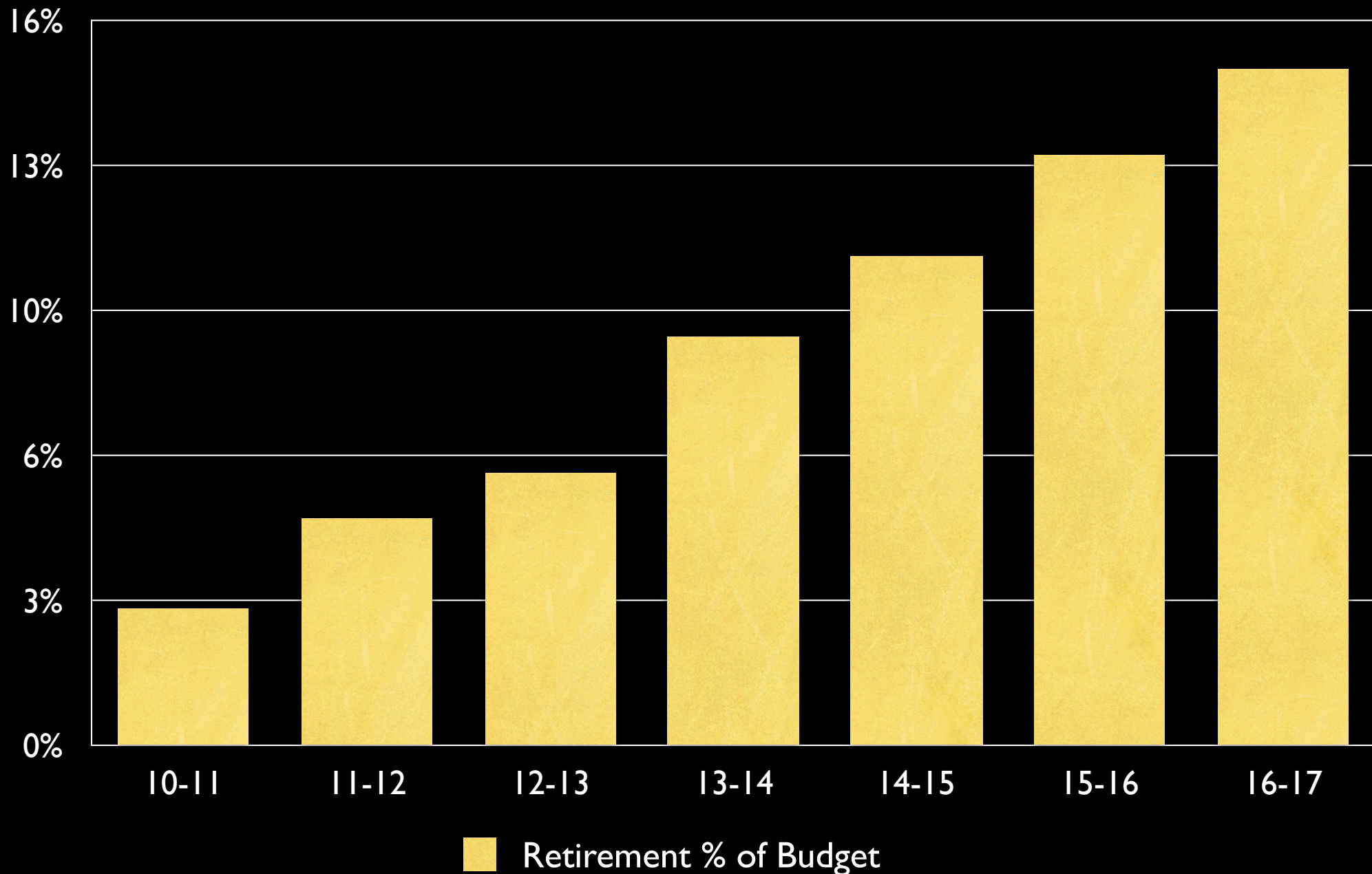
Act I Index



Retirement Rate



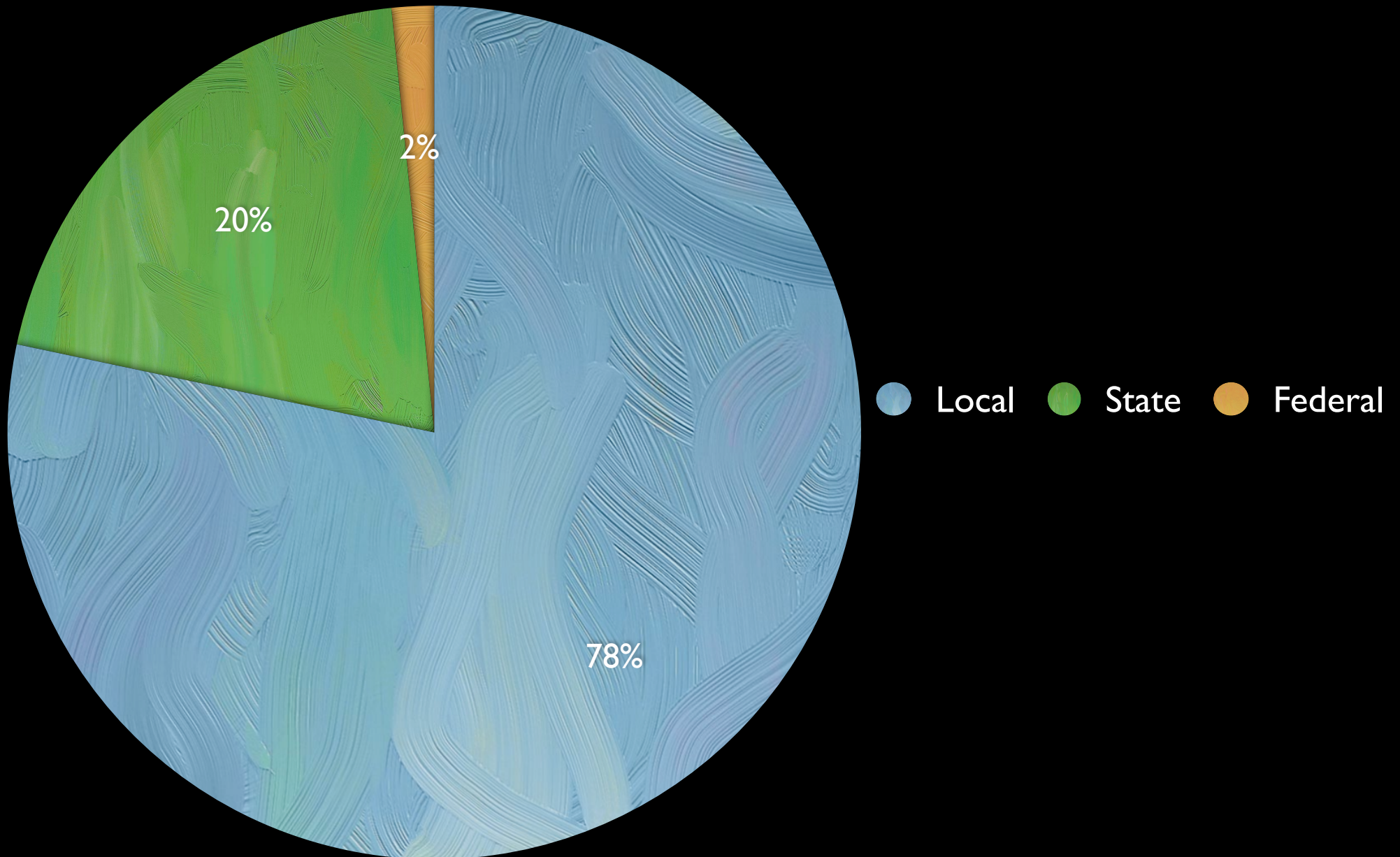
Retirement as a % of Budget



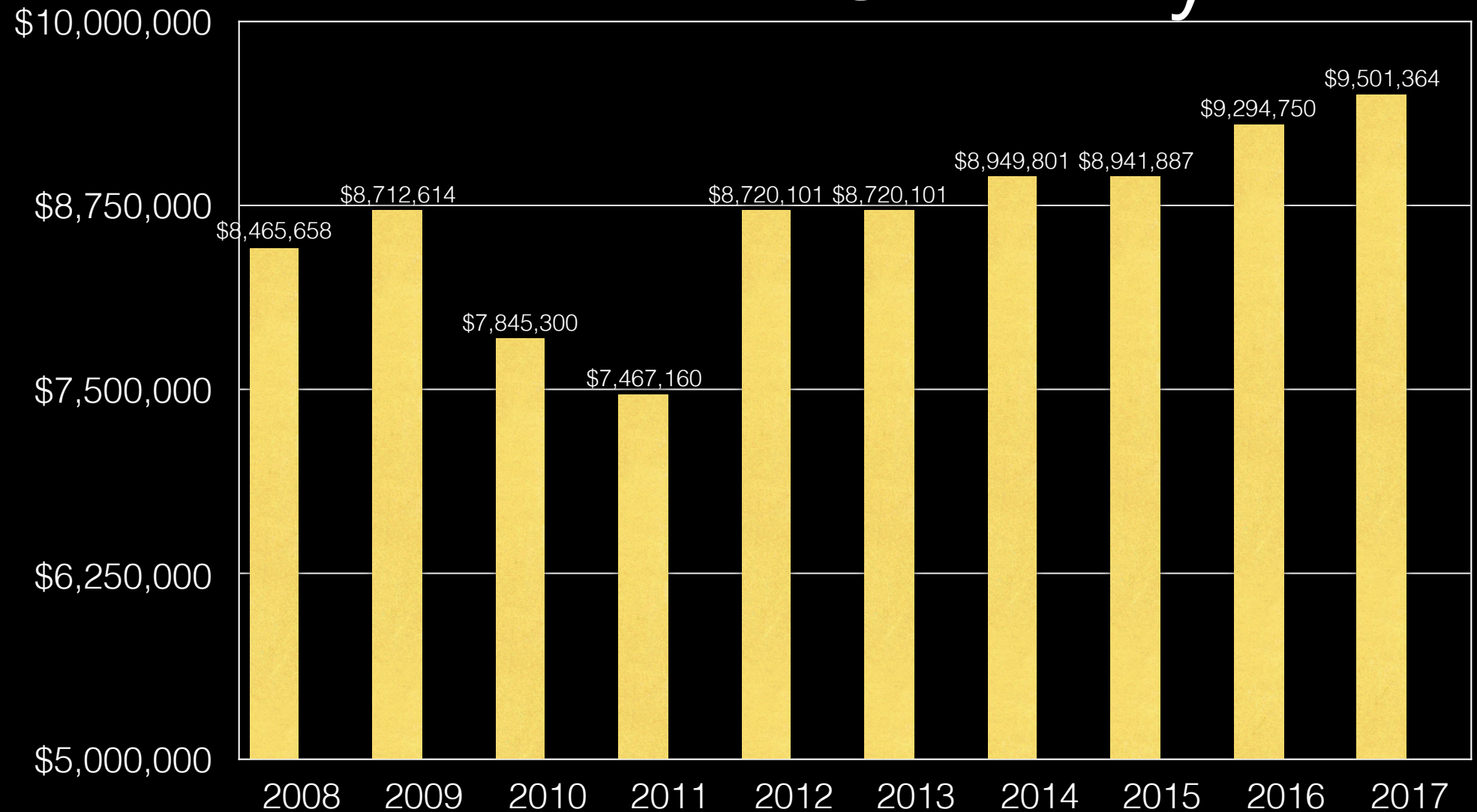
Fund Balance Breakdown 6/30/15

Description	Amount
Nonspendable (inventory & prepaid items)	\$278,976
Committed to PSERS	\$14,406,187
Assigned for self-funded insurance	\$2,700,000
Unassigned (7.8%)	\$19,251,511
Total Fund Balances	\$36,636,674

Revenue Allocation

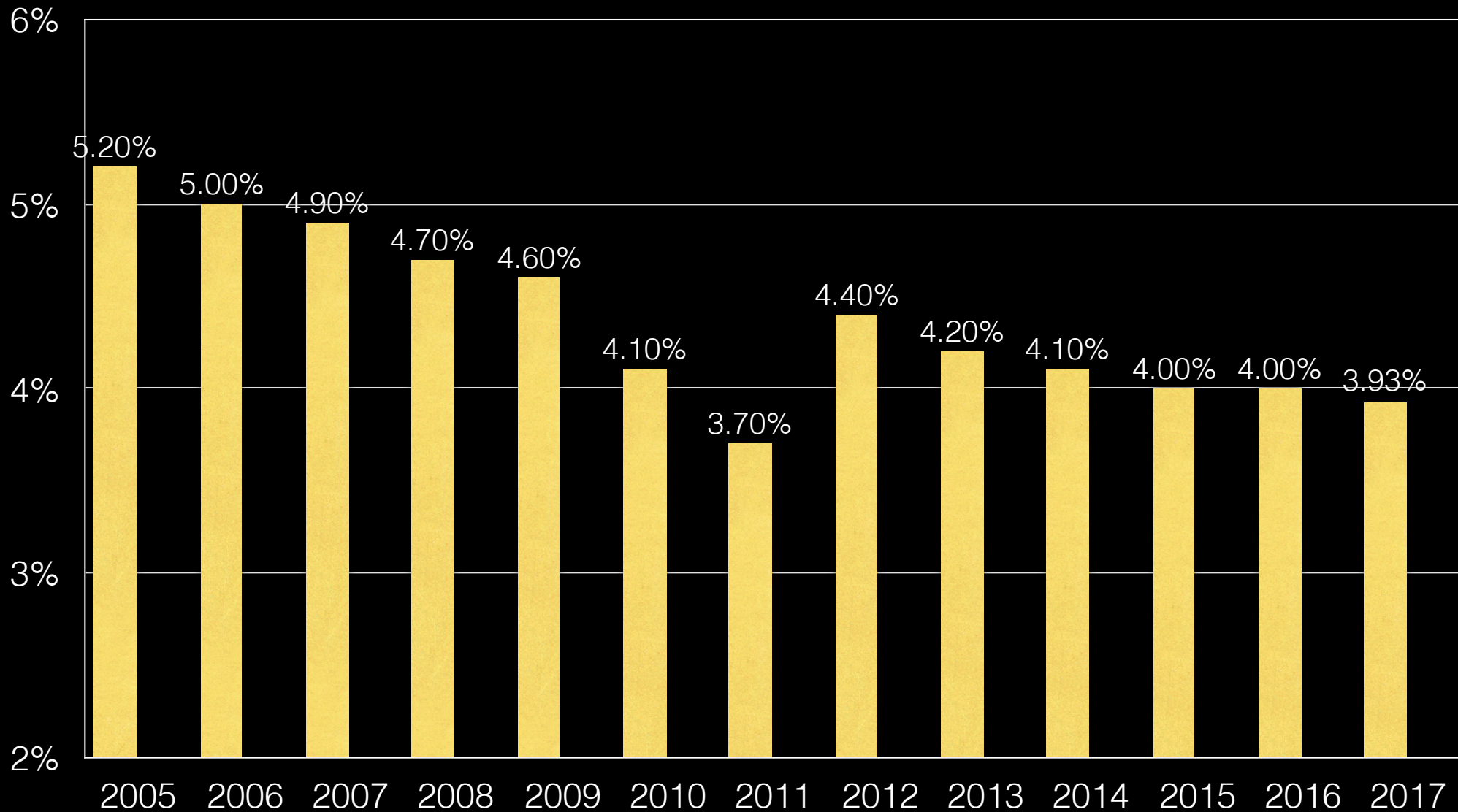


Basic Ed Subsidy



The chart shows the total state subsidy for basic education. Measure of state support.

Basic Ed Subsidy %



The chart shows the percentage of basic education funding as it relates to the total revenues. Measure of relative state share of funding.

Tax Scenario

Tax Increase	County	Average Homestead Assessment	Average Homestead Change
2.4%	Montgomery	\$147,965	\$84
2.4%	Bucks	\$22,000	\$69

Budget Timeline

5/10

Proposed final budget adoption
Board work session

6/16

Final budget adoption
Board action meeting

